

# UWI CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

## LOAN APPLICATION FORM

<b>ACCOUNT NO:</b>
SHARE BALANCE: \$ _____
TARGET DEPOSIT BALANCE: \$ _____
FIXED DEPOSIT: \$ _____
LONG TERM LOAN BALANCE: \$ _____
ORDINARY LOAN BALANCE: \$ _____
UNSECURED LOAN BALANCE: \$ _____
DEMAND LOAN BALANCE: \$ _____
SHORT TERM LOAN BALANCE: \$ _____
NOTES: _____



**BALANCES AS AT:**

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<b>LOAN NO:</b>
FTHLY/MTHLY CONTRIBUTIONS: \$ _____
AMT. TO SHARES: \$ _____
AMT. TO _____ LOAN: \$ _____
AMT. TO _____ LOAN: \$ _____
AMT. TO _____ LOAN: \$ _____
DEPENDENTS: Shares \$ _____ Loans \$ _____
INSURANCES: \$ _____ DEPOSITS: \$ _____
OTHER: \$ _____ (.....)
LOAN } \$ _____ ON _____ FOR _____
HISTORY } \$ _____ ON _____ FOR _____

Name of Applicant: \_\_\_\_\_  
(BLOCK LETTERS)                      FIRST NAME                      OTHER                      SURNAME

I hereby apply for a/an:    Ordinary             Unsecured             Demand             Mortgage

Loan of \_\_\_\_\_ (\$ \_\_\_\_\_)

for a period of \_\_\_\_\_ Months/Years to be repaid in \_\_\_\_\_ Monthly/Fortnightly \_\_\_\_\_ installments of \$ \_\_\_\_\_ including interest at \_\_\_\_\_ % on the unpaid balance, the first payment to fall due on \_\_\_\_\_ 20 \_\_\_\_\_

I desire this loan for the following purpose: (explain fully) \_\_\_\_\_

Employer (Include Dept.): \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Position: \_\_\_\_\_ Status: Temporary/Contract/Permanent  
 Basic Salary: \$ \_\_\_\_\_ Other Income: \$ \_\_\_\_\_ Fixed Charges: \$ \_\_\_\_\_  
(Fortnightly/Monthly)                      (Source: \_\_\_\_\_)                      (Tax + NIS + H/S)  
 Tel. Nos.: (H) \_\_\_\_\_ (W) \_\_\_\_\_ (C) \_\_\_\_\_ (O) \_\_\_\_\_  
 No. of Dependents \_\_\_\_\_ ID/DP/Passport Number: \_\_\_\_\_ REFERENCE: \_\_\_\_\_

SECURITIES HELD:	VALUE:
Shares _____	_____
_____	_____
_____	_____

**CREDIT OBLIGATION/S (Including Hire Purchase) List all debts using additional sheets if necessary)**

NAME OF CREDITOR/S	ADDRESS	AMOUNT OWING	MONTHLY PAYMENTS

*I am not indebted to any other Credit Union, Bank or Loan Agency, either as maker or endorser, except as stated above. The statements herein are made for the purpose of obtaining the Loan and are true and correct to the best of my knowledge and belief. I authorize and consent to UWI Credit Union Co-operative Society Limited obtaining further information on my credit and employment history from any financial institution, credit bureau or any other person/corporation with whom I may have had dealings with from time to time. You are authorized to disclose to any Credit Bureau, collections agency and other credit grantors any information about my credit history. I jointly and severally agree to indemnify you against any loss, claims or damages, liabilities actions and proceedings, legal and or other expense which may be directly or reasonably incurred as a consequence of such disclosure on your part.*

HOME ADDRESS OF APPLICANT: \_\_\_\_\_

SIGNATURE OF APPLICANT: \_\_\_\_\_ DATE: \_\_\_\_\_

<u>Capacity to Repay</u>	
Current Net Salary _____	Current DSR _____
Current Loan Obligations _____	New DSR _____

<u>Other Credit Assessment</u>	
Character _____	_____
Capital _____	_____
Collateral _____	_____
Conditions _____	_____

**APPROVING AUTHORITY**

On \_\_\_\_\_ I/we approved/did not approve a Loan in the amount and on the conditions requested by the above applicant, except as follows (list any changes, in amount, terms and/or conditions): \_\_\_\_\_

**APPROVING STAFF OFFICER**

**OR**

**CREDIT COMMITTEE OFFICERS (at least 3):**

- |                                 |          |
|---------------------------------|----------|
| (Loan Officer ≤ \$10,000) _____ | 1) _____ |
| (CS / OS / AA ≤ \$20,000) _____ | 2) _____ |
| (Manager ≤ \$30,000) _____      | 3) _____ |
|                                 | 4) _____ |
|                                 | 5) _____ |

**LOAN AGREEMENT**

I/We \_\_\_\_\_ a principal and (1) \_\_\_\_\_  
 (2) \_\_\_\_\_ as co-makers, waiving my/our rights of demand and notice jointly and severally promise to pay to the UWI Credit Union Co-operative Society Limited, or order, the sum of \$ \_\_\_\_\_ with interest at the rate of \_\_\_\_\_ per cent per month payable on the unpaid balance in fortnightly/monthly installments of \$ \_\_\_\_\_ and a like amount every fortnight/month thereafter until the full amount has been paid.

Collateral: \_\_\_\_\_

In case of any default in payment as herein agreed, unless excused by the Credit Committee, the entire balance of this loan shall become immediately due and payable. I/We hereby pledge all paid shares, payment on shares or deposits which I/We now have or thereafter, may have, in this Credit Union. I also assign to you all and any monies which shall become due to me from my employer \_\_\_\_\_ in the event of my employment with them ceasing, by way of accrued salary or wages, termination benefits or otherwise, for loans, fines, cost or expenses and I/We hereby authorize the Manager to apply any or all such monies to payment of the said loans, interest fines, cost or expenses.

Signature of Maker: \_\_\_\_\_ Address: \_\_\_\_\_

Signature of Co-Maker: \_\_\_\_\_ Address: \_\_\_\_\_

Date	Chq. No.	Payee	Amount	Balance	Received By	MSR

**CO- MAKER'S STATEMENT**

Name of Co-Maker: \_\_\_\_\_

Address: \_\_\_\_\_

Employer: \_\_\_\_\_

Position: \_\_\_\_\_

\$ \_\_\_\_\_

*(Real Estate or Chattel owned at reasonable market value)*

Location: \_\_\_\_\_

Share Balance: \_\_\_\_\_

Loan Balance: \_\_\_\_\_

**SUPERVISORY COMMITTEE**

1 \_\_\_\_\_ 3 \_\_\_\_\_

2 \_\_\_\_\_  
 \_\_\_\_\_  
 (Comments)

**BOARD**

1 \_\_\_\_\_ 6 \_\_\_\_\_

2 \_\_\_\_\_ 7 \_\_\_\_\_

3 \_\_\_\_\_ 8 \_\_\_\_\_

4 \_\_\_\_\_ 9 \_\_\_\_\_

5 \_\_\_\_\_  
 \_\_\_\_\_  
 (Comments)